# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



## FISCAL NOTE

# SB 1456 - HB 1688

February 23, 2009

**SUMMARY OF BILL:** States that insurance companies that are formed as a successor to an insurance company that has already received a reduction in its property tax apportionment ratio will not receive further reductions.

#### **ESTIMATED FISCAL IMPACT:**

#### **MINIMAL**

### Assumption:

• According to the Comptroller, this legislation will not have a fiscal impact to state or local government.

# **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kmc